Vitesse Agro Limited

(Formerly known as EQUINOX CO. LTD.)
CIN: L01200GJ1980PLC093159
Registered Office 322/A Madhavpura Gunj Bazar, Madhavpura, Ahmedabad-380004
Email: equinoxcoltd@gmail.com
Website: www.vitesseagro.in TEL. NO. – 079-40054603

Date: 14.02.2020

To

BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400001
BSE Scrip Code: 540823

Calcutta Stock Exchange Limited
Corporate Relationship Dept,
7, Lyons Range
Kolkata 700001
CSE Scrip Code: 15087

Dear Sir/Madam

Sub: Outcomes of the Board Meeting

As per the captioned subject the board of directors of Vitesse agro Ltd. Hereby submit the outcomes of the board meeting held on 14th February 2020 at the registered Corporate office of the company.

Following business is transacted during the meeting: -

1) Approval of unaudited Financials Result for the quarter ended as on 31st December, 2019.

The meeting started at 05:00 P.M. and ended at 05:30 P.M.

Please take the same on your record.

Kindly take on your record the same & oblige.

For Vitesse Agro Limited

VITESSE AGRO LIMITED

Roop Kishore Gola
Director
DIN: 02456413

Telefax : 0120-4274412
Mobile : 09811778822
09717595631

Saroj Kumar Jha & Associates

CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to Vitesse Agro Limited
(Formaly Known as Equinox Company Limited)
(CIN No L01200GJ1980PLC093159)

We have reviewed the accompanying statement of unaudited financial statement results of **Vitesse Agro Limited (Formaly Known as Equinox Company Limited)** for the quarter ended 31st, December, 2019 which are included in the accompanying "statement of unaudited financial results for the quarter ended 31st, December, 2019" together with relevant notes thereon. The statement has been prepared by the company pursuant to regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 read with SEBI circular dated 5th July 2016, which has been initialled by us for identification purpose. The statement is the responsibility of the company's management & has been approved by board of directors. Further the management is also responsible to ensure that the accounting polices used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed u/s 133 of the Companies Act 2013 & other recognised accounting practices & policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to enquiry of company personnel & analytical procedures applied to financial data & thus provide less assurance than audit. We have not performed an audit & accordingly, we do not express an audit opinion.

As the Promoters, Mr. Roop Kishore Gola and Mr. Avadhesh Kumar Gola have brought in assets amounting to Rs. 2.43 crores as consideration other than cash for 20,23,456 equity shares issued to them on preferential basis at an issue price of Rs. 12/- equity share, the same has been accounted in the books of accounts for the given period, Listing approval in terms of Chapter V of SEBI (ICDR) Regulations, 2018 is obtained as on 28th, November 2019.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards & other recognised accounting practices & policies has not disclosed in information required to disclose in terms of regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saroj Kumar Jha & Associates
Chartered Accountants
FRN 016303N

Saroj Kumar Jha & Associates Chartered Accountants Noida

CA Saroj Kumar Jha
(Partner)
M.No. 097048

Date: 10th February 2020
Place: Noida

VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad Gj 380004

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2019

(Rs. In lacs except Per share data)

Sl. No	Particulars	Quarter Ended December 31, 2019	Quarter Ended September 30, 2019	Quarter eneded December 31, 2018	Nine Months ended December 31, 2019 (Year to date for Current Period)	Nine Months ended December 31, 2018 (Year to date for Current Period)	For the Year Ended on March 31, 2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	**Revenue From Operation**						
	(a) Revenue From Operation	245.81	226.13	22.43	496.73	66.08	92.66
	(b) Other Income	-	-	-	-	-	8.13
	Total Revenue (Net)	**245.81**	**226.13**	**22.43**	**496.73**	**66.08**	**100.79**
2	**Expenses**						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	213.18	193.01	22.01	406.19	60.64	86.64
	(c) Change in Inventory	-1.20	0.02	-	-1.18	0.05	5.50
	(d) Employee Benefit Expense	7.23	2.36	0.20	15.83	1.20	3.20
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depriciation And Ammortisation Expenses	4.61	4.61	-	13.76	-	-
	(g) Other Expenses	2.24	2.38	-	17.75	0.83	5.17
	Total Expenses	**226.06**	**202.38**	**22.21**	**452.35**	**62.72**	**100.51**
3	**Profit/(Loss) before Exeptional & Extraordinary Items & tax (1-2)**	19.75	23.75	0.22	44.38	3.36	0.28
4	Exceptional Item		-	-		-	-
5	**Profit/(Loss) before Extraordinary Items & tax (3-4)**	**19.75**	**23.75**	**0.22**	**44.38**	**3.36**	**0.28**
6	Extraordinary Items		-	-	-	-	-
7	**Profit/(Loss) before tax (5-6)**	**19.75**	**23.75**	**0.22**	**44.38**	**3.36**	**0.28**
8	**Tax Expenses**						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	-
9	**Net Profit/(Loss) for the period from continuing operations (7-8)**	**19.75**	**23.75**	**0.22**	**44.38**	**3.36**	0.28
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing operations	-	-	-	-	-	-
12	**Net Profit/(Loss) for the period from discontinuing operations after tax (10-11)**	-	-	-	-	-	-
13	Share of Profit/(loss) of associate & joint venture accounted for using equity method	-	-	-	-	-	-
14	**Net Profit/(Loss) for the period (12+13)**	-	-	-	-	-	-
15	**Other Comprehensive Income, Net of Income Tax**						
	(A)(1) Amount of Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income Tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B)(1) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(2) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, Net of Income Tax	-	-	-	-	-	-
16	**Total Comprehensive Income for the period**	**19.75**	**23.75**	**0.22**	**44.38**	**3.36**	0.28
17	**Detail of equity share capital**						
	Paid up Equity share capital **(Note-5)**	451.85	451.85	124.75	451.85	124.75	124.75
	Face Value of Equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18	**Detail of debt Security**						
	Paid up Debt capital		-	-	-	-	-
	Face Value of Debt Security		-	-	-	-	-
19	**Reserve excluding revaluation reserve as per balance sheet of previous accounting year**		-	-	-	-	-
20	**Debenture Redemption Reserve**		-	-	-	-	-
21	**Earning Per Share**						

(i)	**Earning Per Share for continuing operation**						
	Basic Earning /(loss) Per Share from continuing operation	0.44	0.53	0.02	0.98	0.27	0.02
	Diluted Earning /(loss) Per Share from continuing operation	0.44	0.53	0.02	0.98	0.27	0.02
(ii)	**Earning Per Share for discontinuing operation**						
	Basic Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-	-
	Diluted Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-	-
(iii)	**Earning Per Equity Share**						
	Basic Earning /(loss) Per Share from continuing/discontinuing operation	0.44	0.53	0.02	0.98	0.27	0.02
	Diluted Earning /(loss) Per Share from continuing/discontinuing operation	0.44	0.53	0.02	0.98	0.27	0.02

Note:

1 The above unaudited financial statement results were reviewed by the audit committee & aproved by board of directors in their meeting held on 10th February, 2020

2 The Previous period figures have been regrouped wherever nesessary

3 The Statutory Auditors of the company have carried out "Audit report/ Limited review report" of the above result as per regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulation, 2015

4 The Company has adopted accopunting statndards (Ind-AS) with effect from 1st April 2017 & accordingly the above result have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of companies act 2013.

5 As the Promoters, Mr. Roop Kishore Gola and Mr. Avadhesh Kumar Gola have brought in assets amounting to Rs. 2.43 crores as consideration other than cash for 20,23,456 equity shares issued to them on preferential basis at an issue price of Rs. 12/- equity share, the same has been accounted in the books of accounts for the given period,Listing Approval in terms of Chapter V of SEBI (ICDR) Regulations, 2018 is obtained as at 28th, November 2019

For and on behalf of BOD of Vitesse Agro Limited

VITESSE AGRO LIMITED

Roop Kishore Gola
(Director)
DIN 02456413

Date :- 10-02-2020
Place :- **Noida**

VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad Gj 380004

UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT DECEMBER 31, 2019

(Rs. In lacs)

	Particulars	Un-Audited as at 31.12.2019	Audited as at 31.03.2019
1	**Assets**		
A	**Non-Current Assets**		
	a) Property, Plant and Equipments	736.24	-
	b) Capital Work-in-progress	-	-
	c) Investment in Property	-	-
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	-	-
	h) Financial Assets		
	(i) Investments	109.35	109.35
	(ii) Trade Receivables	-	-
	(iii) Loans	76.55	93.25
	(iv) Others (Security Deposit)	0.24	-
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	-	-
	Total (A)	**922.38**	**202.60**
B	**Current Assets**		
	a) Inventories	3.93	2.74
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and Cash Equivalents	71.27	0.16
	(iv) Bank balances other than (iii) above	0.32	0.05
	(v) Loans	401.13	135.10
	(vi) Other(Misc Exp.)	24.72	-
	c) Current Tax Assets (Net)	-	-
	d) Other Current Assets	0.46	0.49
	Total (B)	**501.83**	**138.54**
	Total Assets(A+B)	**1,424.21**	**341.14**
2	**Equity and Liabilities**		
A	**Equity**		
	a) Equity Share Capital	477.85	150.75
	b) Instruments entirely equity in nature		-
	c) Other Equity	124.26	164.16
	Total (A)	**602.11**	**314.91**
B	**Liabilities**		
B1	**Non-Current Liabilities**		
	a) Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade Payables		-

	(iii) Other Financial Liabilities		-
	b) Provisions		-
	c) Deferred Tax Liabilities(Net)		-
	d) Other non-current liabilities		-
	Total (B1)	-	-
B2	**Current Liabilities**		
	a) Financial Liabilities		
	(i) Borrowings	812.86	10.00
	(ii) Trade Payables	3.81	14.63
	(iii) Other Financial Liabilities	-	-
	b) Other Current Liabilities	-	0.20
	c) Provision	4.69	1.40
	d) Current Tax liabilities	0.74	-
	Total (B2)	**822.10**	**26.23**
	Total Equity and Liabilities(A+B1+B2)	**1,424.21**	**341.14**
		-	-0.00

Note:- The Previous period figures have been regrouped wherever nesessary.

For VITESSE AGRO LIMITED

VITESSE AGRO LIMITED

Roop Kishore Gola
(Director)
DIN 02456413

Place:- Noida
Date:- 10th, February 2020

VITESSE AGRO LIMITED

(Formerly known as Equinox Company Limited)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31st, DECEMBER 2019

₹ In Lakh

Particulars	Nine Months ended 31st, December 2019 Un-Audited		Year ended 31st, March 2019 Audited	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		44.38		0.28
Adjustment for:-				
Depreciation	13.76		-	
Provision Reversal	-		1.22	
TDS W/off	-		-0.44	
MAT Credit	-	13.76	-0.19	0.59
Operating Profit before Working Capital change		**58.14**		**0.87**
Adjustment for:-				
Decrease/(Increase) in Receivable	-		3.20	
Decrease/(Increase) in Inventories	-1.19		5.50	
Decrease/(Increase) in Short Tearm Loans & Advances	-266.03		-13.36	
Decrease/(Increase) in Other Financial Assets	-24.71		-	
Decrease/(Increase) in Other Current Assets	0.03		0.14	
Increase/(Decrease) in Payable	-10.82		14.63	
Increase/(Decrease) in Borrowing	802.86		10.00	
Increase/(Decrease) in Current Liabilities	0.54		0.20	
Increase/(Decrease) in Provision	3.29	503.97	-0.67	19.64
Cash Generated From Operations		**562.11**		**20.51**
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		**562.11**		**20.51**
CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets (Purchases)/Sale	-750.00		-	
Non Current Investment	-		-	
Loans & Advances	16.70			
Other Financial Non Current Assets	-0.24		-	
Interest Received	-	-733.54	-	-
NET CASH USED IN INVESTING ACTIVITIES (B)		**-733.54**		-
CASH FLOW FROM FINANCING ACTIVITIES				
Share Application Money	-		-	
Increase in Capital	202.34		-	
Increase in Security Premium	40.47			
Long Term Borrowing			-	
Interest Paid			-	
Long Term Loans & Advances		242.81	-22.10	-22.10
NET CASH FROM FINANCING ACTIVITIES (C)		242.81		-22.10
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		71.38		-1.59
Cash and Cash Equivalents---Opening Balance		0.21		1.80
Cash and Cash Equivalents---Closing Balance		**71.59**		**0.21**
Note:- Previous Year's figures have been regrouped/rearranged whereever considered necessary.		0.00		-0.00

For and on behalf of BOD of Vitesse Agro Limited

VITESSE AGRO LIMITED

Roop Kishore Gola
(Director)
DIN:- 02456413

Date:- 10.02.2020
Place:- Noida